



## Ardent Health, Inc. Securities Fraud Class Action Lawsuit - ARDT

Ardent Health, Inc.  
NYSE: ARDT

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The *Ardent Health, Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Ardent Health, Inc.* ("Ardent") (NYSE: ARDT) securities between July 18, 2024 and November 12, 2025, inclusive (the "Class Period"). Captioned *Postiwala v. Ardent Health, Inc.*, No. 26-cv-00022 (M.D. Tenn.), the *Ardent* class action lawsuit alleges that *Ardent* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

**If you suffered losses as a result of your *Ardent* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at [info@ktmc.com](mailto:info@ktmc.com). Lead plaintiff motions must be filed with the court no later than March 9, 2026.**

### **CASE BACKGROUND:**

*Ardent* and its affiliates operate healthcare facilities, including acute care hospitals. Nearly all of its revenue is generated from "net patient service revenue," which consists of revenue from general and specialty services like internal medicine, surgery, emergency care, and inpatient care. An important part of *Ardent's* operating performance is the collection of accounts receivable, primarily from Medicare, Medicaid, managed care payors, third-party payors, and patients.

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) *Ardent's* accounts receivable framework allowed it to report higher accounts receivables, and delay recognizing losses on uncollectable accounts; (2) *Ardent* failed to maintain sufficient professional malpractice insurance; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

### **THE LEAD PLAINTIFF PROCESS:**

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Ardent* securities during the Class Period to seek appointment as lead plaintiff in the *Ardent* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with



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any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

### **ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:**

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California.

