KESSLER TOPAZ MELTZER CHECK LLP

FOCUSED ON CLIENTS.

COMMITTED TO RESULTS.

LEADERS IN GLOBAL
SHAREHOLDER LITIGATION

ktmc.com

EXPERIENCE

across cultures, currencies & courtrooms

30+	500+	$25B+
YEARS OF EXPERIENCE	SUCCESSFUL CASES	IN CLIENT RECOVERIES

Kessler Topaz stands at the forefront of global efforts to hold powerful corporations accountable. Representing over 350 institutional investors worldwide—whose assets total approximately $8 trillion—we partner with some of the most influential stakeholders in the world. In addition, our Consumer Protection & Antitrust Department represents states, counties, municipalities, quasi-governmental entities, as well as private companies and consumers in high stakes litigation.

Our attorneys go head-to-head with the most formidable defense teams in high-stakes class actions, shareholder derivative cases, antitrust disputes, and other complex litigation.

Kessler Topaz has the deep experience, commitment and resources necessary to take our cases to a jury verdict if necessary. At the outset, we dedicate significant resources to allow us to carefully evaluate potential cases, pursuing only the strongest legal theories and avenues for recovery, and also recommending clients not pursue litigation when the circumstances dictate. When we take on a case, our goal is the best possible recovery for our clients and the classes they represent.

With billions recovered globally, our success reflects both the strength of these partnerships and our shared dedication to ethical advocacy.

LITIGATION PRACTICE AREAS

- Securities
- Corporate Governance & M+A
- Global Shareholder Litigation
- Direct & Opt-Out
- Banking & Financial Services
- Consumer Protection & Antitrust
- Data Privacy & Cyber Security
- Whistleblower
- Arbitration

Smart Litigation Starts Here

Data-Driven Evaluation. Strategic Insight.

Our case evaluation process is precise, data-driven, and attorney-led. Leveraging up-to-date client holdings, we quickly identify relevant matters and assess exposure. For each potential case, we analyze account-level losses, corporate misconduct, legal theories, and judicial posture—delivering thoughtful recommendations, not just raw numbers.

We go beyond surface-level screening. Every case undergoes legal, financial, and strategic review, including:

- Securities loss calculations tailored to client accounts
- Thorough analysis of liability theories, filings, and market impact
- Review of precedent, judicial history, and litigation forums
- In-depth risk/reward assessments for active or passive participation
- Evaluation of opt-out or direct-action potential when warranted

Our recommendations reflect more than damages—they reflect insight, credibility, and alignment with our clients' long-term interests.

Our Investigators Your Advantage

In-House Expertise That Drive Results

KTMC's Investigative Services Department (ISD) is embedded in our litigation strategy from day one. Led by a former FBI Special Agent with more than 30 years of experience in complex financial investigations, the team includes forensic accountants, securities investigators, and multilingual researchers with decades of combined expertise uncovering corporate misconduct.

This internal capability allows us to:

- Independently verify facts and identify wrongdoing
- Collaborate with litigators during pre-filing case development
- Support discovery and trial preparation with ongoing intelligence
- Track regulatory, insider, and market developments in real time

With ISD involved early and often, we bring clients a rare depth of due diligence—and a distinct edge in litigation.

LANDMARK SETTLEMENTS

NOTABLE U.S. RECOVERIES

$3.2 B Tyco International	$2.425 B Bank of America-Merrill Lynch	$2 B Southern Peru Copper Corp.
$812 M Fannie Mae / Freddie Mac	$730 M Citigroup, Inc.	$627 M Wachovia Preferred Securities
$616 M Lehman Brothers	$504 M BNY Mellon FX	$500 M Countrywide Financial Corp.
$486 M Pfizer, Inc.	$450 M Kraft Heinz Company	$362.5 M General Electric
$340 M Ranbaxy	$290 M Allergan Inc.	$280 M Tenet Healthcare
$280 M BNY Mellon Bank, NA	$230 M Safeway, Inc.	$187.5 M Snap, Inc.
$175 M Luckin Coffee Inc.	$169 M EWTF v. U.S.	$167.5 M CBS Corporation

$162.5 M Santander Consumer USA	$150 M JP Morgan Chase	$150 M Flonase
$148 M Dole Food Company	$130 M Allergan Generic Drug Pricing	$125 M Warner Bros. Discovery
$120 M Lo Loestrin Fe	$110 M GCI Liberty Inc.	$105 M Walgreen Co.
$100 M AOL Time Warner	$100 M Google	$86.5 M ExamWorks Group, Inc.
$85 M Becton, Dickinson & Company	$85 M Madison Square Garden	$79 M Global Crossing, Ltd.

NOTABLE INTERNATIONAL RECOVERIES

$1.6 B Steinhoff *(The Netherlands)*	$1.5 B Fortis Bank *(The Netherlands)*	$1 B Royal Bank of Scotland *(United Kingdom)*
$352 M Royal Dutch Shell *(The Netherlands)*	$130.95 M Deutsche Postbank *(Germany)*	$113.3 M Vivendi *(France)*
$92.4 M Olympus Corp. *(Japan)*	$21.34 M Mitsubishi Motors *(Japan)*	

Guiding Investors Through Evolving Legal Landscapes

Kessler Topaz is dedicated to providing clear, accessible legal advice, backed by decades of experience prosecuting shareholder actions on behalf of investors in the United States and around the world. Our commitment to providing the best possible representation to our clients includes expending resources to educate and update investors on all matters that impact their investments. Between the firm's Quarterly Bulletin, Primer on Shareholder Litigation, institutional investor conferences, and proprietary monitoring platform, we aim to deliver trusted insights into securities fraud, corporate governance, and investor rights. Armed with this regular education and expert guidance, our clients are well-positioned to take advantage of all legal opportunities for protecting assets at risk and recovering losses all over the world from corporate fraud and wrongdoing.

Empowering Institutional Investors

We believe informed clients are empowered clients. Kessler Topaz takes seriously its commitment to equip institutional investors with real-time knowledge needed to make informed decisions to best protect fund assets. We believe that representing our clients includes an active focus on educating them so they better understand their rights at all times. Between our quarterly newsletter, the KTMC Bulletin, proprietary investor conferences, customized quarterly updates, case analyses, and our advanced user-friendly monitoring platform, Kessler Topaz offers institutional investors a variety of meaningful tools so that they can best navigate all legal milestones.

Conferences That Drive Fiduciary Dialogue

Kessler Topaz is extremely proud of its investor conferences—Rights and Responsibilities of Institutional Investors (RRII) and Evolving Fiduciary Obligations of Institutional Investors (EFOII). Through these annual proprietary conferences, we bring together trustees, legal and compliance professionals, and policymakers to explore emerging fiduciary trends and regulations, debate the limits and expectations that fiduciaries face, and share real-world challenges and solutions. Through this open collaboration, we intentionally draw attention to important issues confronting institutional investors and hope to empower stakeholders with actionable engagement.

Pro Bono with Purpose

At Kessler Topaz, our commitment to justice extends beyond the courtroom. We believe access to justice is a fundamental right, not a privilege. Our robust pro bono program leverages our genuine commitment to using our skills, resources and passion to support and advocate for underserved communities and individuals facing systemic or other barriers to legal representation. The firm partners with legal aid organizations, community groups and advocacy initiatives such as the Homeless Advocacy Project of Philadelphia, the Innocence Project, Philadelphia Lawyers for Social Equity, and the SeniorLAW Center to pursue and create meaningful impact where it's needed most. From securing critical benefits to representing clients in civil rights, expungement, and veterans' matters, our attorneys dedicate significant time and their expertise to causes that matter. We are proud to stand up for those without a voice and work hard to make the legal system more fair, equitable, and accessible for all.

SecuritiesTracker™

POWERED BY KTMC, LLP

The Most Comprehensive Solution Available to Institutional Investors for Managing Global Shareholder Litigation & Claims Filing

A global lens on shareholder litigation—tracked, analyzed, and monetized with precision.

What Sets Us Apart?

SecuritiesTracker™ is the only platform available on the market that incorporates global coverage of all shareholder litigation that affects our clients' investments, legal analysis and advice on all of those claims, and global claims filing, providing institutional investors with unparalleled insights and coverage into litigation worldwide. As the most comprehensive solution available, *SecuritiesTracker*™ provides investors with peace of mind that they are meeting their fiduciary obligations with regard to shareholder claims and recoveries.

Our platform delivers comprehensive legal intelligence, empowering clients to make informed decisions with confidence. In addition to being the most technologically advanced system available, our legal analysis is a crucial component in a rapidly evolving global market.

Litigation Awareness Without Borders.

Shareholder litigation has been global for years with claims brought in jurisdictions around the world. Identifying the actions that are relevant and determining whether or not to join them can be a complicated and time consuming process for investors. Kessler Topaz combines real-time intelligence, global legal partnerships, and substantial attorney and investigative resources to allow *SecuritiesTracker*™ to identify, analyze, and track over 100 shareholder actions across 20+ jurisdictions outside the United States, including Canada, Europe, Asia, Australia, and the Middle East.

Our reporting suite—featuring case summaries, quarterly updates, claims filing charts, antitrust notices, and non-U.S. litigation alerts—equips clients with the insight and foresight needed to navigate complex legal landscapes and respond decisively.

CONTACT US

Please direct all inquiries regarding this publication to Darren J. Check, Esq. at 610-822-2235 or dcheck@ktmc.com.

PENNSYLVANIA

280 King of Prussia Road
Radnor, PA 19087
610-667-7706

CALIFORNIA

One Sansome St., Suite 1850
San Francisco, CA 94104
415-400-3000

KESSLER TOPAZ MELTZER CHECK LLP